

ACCOUNTCHEK®

DEPOSITS-BASED VERIFICATION OF EMPLOYMENT

Employment Verification. Faster and Cheaper.

Reverifying your borrower's employment just got easier. AccountChek's Deposits-Based Verification of Employment (DVOE) can verify your borrower's employment status in minutes. Powered by direct deposit data sourced from AccountChek's Verification of Asset report, this 10-day pre-closing verification automates the process, eliminating the need for verbal, written, email or other reverification methods for Freddie Mac loans.

WHAT'S NEW? With DVOE you can further digitize the mortgage process, increasing efficiency and lowering costs. The DVOE is an updated report that extracts 90 days of direct deposit history. This report is available in four simple steps:

1. Order a verification of asset report for your borrower to complete
2. Ensure the borrower links the account where their paychecks are direct-deposited
3. When ready to reverify employment, refresh the order and select "Deposits-Based Verification of Employment"
4. Download the report via our Encompass integration, or enter the new report reissue key into your LOS and submit to LPA